

SENATE MAJORITY OFFICE

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Leaders Must Focus on Growing a Fair Economy, Protecting Oregonians from Federal Uncertainty

Statement from Senate Majority Leader Kayse Jama on the December 2024 Revenue Forecast

SALEM, OR – Today, the Office of Economic Analysis' December 2024 Revenue Forecast indicated that inflation is cooling and the opportunity for strong economic growth is around the corner, however, uncertainty in Washington D.C. may jeopardize Oregon's economic future. **Senate Majority Leader Kayse Jama (D - E Portland & N Clackamas County)** released the following statement in response:

"Strong Democratic leadership in Oregon and Washington D.C. put our state on the path to avoiding a devastating post-COVID recession, preventing more business failures and layoffs. That being said, too many Oregonians are still struggling to get by. As we look to put our foot on the gas again, Senate Democrats will work to make sure that any improvements in our economy are reflected in rising wages and better quality of life for all Oregonians.

"At the same time, I share our economists' concerns that the extreme agenda in Washington D.C. threatens the stability of our state. In Oregon, cooler heads must prevail, and we should be doing everything in our power to protect our families and businesses from that chaos."